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**ELECTION FORM TO FOREGO THE 3% EMPLOYER SUPERANNUATION CONTRIBUTION TO UNISUPER AWARD PLUS PLAN AND RECEIVE A 3% NON SUPERANNUABLE SALARY LOADING**

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**Staff are encouraged to seek advice from a Financial Advisor**

In accordance with the UniSuper Trust Deed and the UTS Enterprise Agreement (Support Staff) 2004 and the UTS Certified Agreement (Senior Staff Group) 2004, some UTS staff may elect to forego the 3% employer superannuation contribution to UniSuper Award Plus Plan and receive a 3% non superannuable salary loading.

Staff who are contributing at half rates to UniSuper are only able to claim 1% as a salary loading.

In making this election I acknowledge that:

- I am a member of the UniSuper Fund and currently making personal compulsory contributions to either the UniSuper Defined Benefit Plan (DBP) or the Investment Choice Plan (ICP).
- This arrangement will be for a period of twelve months. After that time I will need to submit a new election form. If a new election form is not received at that time the 3% will revert to the employer contribution to APP.
- The salary loading will be paid as cash in my fortnightly salary and as such subject to taxation in accordance with the Australian Tax Office PAYG schedule of rates.
- The 3% non Superannuable loading is not Superannuable as 'salary' nor does it form part of the 'equivalent full time salary' under any part of the UniSuper Trust Deed.
- My active APP account will be transferred to the inactive Voluntary Holding Account, for which the administration fee is currently \$40 per annum.
- Additional voluntary contributions cannot be paid to the APP through the University payroll but can be made by cheque or B-Pay to UniSuper, or can be made to the ICP.
- APP Death and Disability insurance (if this optional insurance has been taken out) will cease. Should I resume active membership of the APP and wish to take out the optional Death and Disability insurance, I also acknowledge that this insurance is not automatic and will be subject to completion of a health statement.
- My APP entitlements remain subject to the Trust Deed provisions and cannot be claimed while I remain employed by the University.

**Name:** \_\_\_\_\_ **Employee Id:** \_\_\_\_\_

**Faculty/Unit:** \_\_\_\_\_

**Signature:** \_\_\_\_\_ **Date:** \_\_\_/\_\_\_/\_\_\_